

F.No.1(1)/2020-SSS
{Computer No. 45277}
Government of India
Ministry of Commerce and Industry
Department for Promotion of Industry & Internal Trade
(Special Scheme Section)

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Udyog Bhawan, New Delhi – 110 011.
Dated the 6th October, 2022

To

The Principal Secretary (I&C),
Government of Jammu & Kashmir,
Civil Secretariat,
Jammu – 180004 (J&K)

**Subject:- GENERAL OPERATIONAL GUIDELINES FOR SUBMISSION OF CLAIMS
AND THEIR PROCESSING UNDER NEW CENTRAL SECTOR SCHEME FOR
INDUSTRIAL DEVELOPMENT OF JAMMU & KASHMIR 2021**

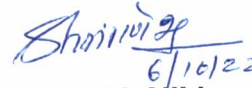
Sir,

I am directed to forward herewith General Operational Guidelines for submission of claims and their processing under New Central Sector Scheme for Industrial Development of Jammu & Kashmir.

2. It is requested that the Guidelines may be uploaded on website of the UT Govt. of J&K along with wide circulation in the public domain.
3. This issues with the approval of competent authority.

Encls: As above.

Yours faithfully,


6/10/22

(Ganesh H. Nikhare)
Under Secretary to the Govt. of India
Tel. No. 23038989
Email: ganesh.nikhare19@gov.in

F.No. 1(1)/2020-SSS{Computer No. 45277}

dated 6th October, 2022

Copy to:

1. Director of Industries (Jammu), Directorate of Industries & Commerce, 1st Floor, Udyog Bhawan, Rail Head Complex, Jammu – 180012.
2. Director of Industries (Kashmir), Directorate of Industries & Commerce, Sanat Ghar, Bemina, Srinagar – 190014.
3. General Manager, JKDFC, Ground Floor, Udyog Bhawan, Jammu (J&K) – 180004.
4. NIC, DPIIT with the request to upload it on the portal of the Scheme (jknis.dipp.gov.in) and DPIIT website.

GENERAL OPERATIONAL GUIDELINES FOR SUBMISSION OF CLAIMS AND THEIR PROCESSING UNDER NEW CENTRAL SECTOR SCHEME FOR INDUSTRIAL DEVELOPMENT OF JAMMU & KASHMIR 2021

These guidelines are issued in continuation to guidelines issued vide even No dated 01.4.2021 & 6th October, 2022 and should be read with the notification issued vide F.No.1(1)/2020-SSS dated 19.2.2021 for New Central Sector Scheme for Industrial Development of J&K 2021 as per provisions under clause 9.2.2 (b) (vi) of said scheme.

1. In order to avail benefit under this scheme, a New Unit will be required to have new registration number for GST in the UT of Jammu & Kashmir. If an applicant has another unit registered within the UT of Jammu & Kashmir, existing GST number shall not be used for new unit which is to be registered under this scheme.
2. Only transactions made from bank account(s) of the manufacturing/service units) for purchase of plant & machinery (Manufacturing Sector) or construction of building and other durable physical assets (Service Sector) shall be considered for determining the eligible value of Plant & Machinery in case of manufacturing and building and other durable physical assets in service sector. No payment in cash shall be considered for the said purpose.
3. The claims under Capital Interest Subvention and GST Linked Incentive of eligible unit shall only be disbursed once the eligible amount of investment in Plant & Machinery for manufacturing sector or construction of building and other durable physical assets for service sector in respect of manufacturing/service units is approved and sanctioned by the competent authority, i.e DPIIT.
4. Investment made after the date of commencement of commercial production/operation will not be taken into consideration for calculation of the eligible amount of investment.
5. All the bills, vouchers and invoices for raising claims of incentive(s) under the scheme should be in the name of Unit only. (as defined vide clause 6.15 of scheme notification dated 19.02.2021)
6. Applicant will be allowed 45 days to submit clarification/ additional information/document required from the date of seeking such clarification/ additional information/document on portal failing which, a show cause notice shall be issued stating that in case applicant fails to submit the desired clarification/ additional information/document within 15 days, his application/claim will be considered on the basis of the information/document already submitted by the applicant on the portal.



7. SUBMISSION AND PROCESSING OF CLAIMS:

- i. Every application of claim in respect of any incentive/subvention under the scheme, filed online by the unit shall be scrutinized by the concerned District Industry Centre in order of date of submission of application.
- ii. On receipt of the clarification/response from the unit, General Manager, District Industries Centre(DIC) concerned shall forward claim online with specific recommendation for grant of incentive to the Director Industries & Commerce (concerned) along with online certificate that the unit does not fall in negative list in case of Manufacturing units and forms part of a positive list in case of Service Sector as defined in notification no. F. No. 1(1)/2020-SSS dated 19th February 2021. They shall also certify that the unit fulfils all criteria as per the scheme notification/Guidelines. **(Annexure – VIII). Ineligible cases or applications deficient in terms of documentation shall be returned to applicant units with reasons to be recorded. A monthly statement with details of such cases and reasons for rejection/return shall however be submitted by DIC concerned to Director Industries & Commerce**
- iii. The claims forwarded on the portal by the concerned GM, DIC to the Director Industries & Commerce shall be scrutinized and clarification / additional information/document required if any shall be sought from applicant online through GM, DIC (concerned).
- iv. On receipt of the response/clarification from the unit through GM, DIC (concerned), after checking the eligibility of the unit as per the notification and guidelines, concerned Director Industries & Commerce shall place the claim before the designated committee for approval in order of the date of filing of claim. Before placing the claim to designated committee for approval, Director Industries & Commerce concerned should also ensure that the unit is registered under the scheme and is eligible for the grant of said incentive as per the scheme notification/ guidelines and certify the amount of incentive recommended by the concerned G.M DIC.
- v. The claims complete in all respects shall be placed before the designated committee for consideration **within 90 days from the date of receipt on portal**. In case of delay, the reasons for delay at all levels of processing the claim shall be recorded.
- vi. Minutes of each meeting along with list of cases approved / rejected / under objection shall be uploaded on the portal along with the reasons of rejection / objection /remarks etc.

8. Designated committees for the approval of the claims under the scheme:

Following committees are designated for the approval of claims. The Union Territory Level Committee stipulated under clause 9.2.3 of the scheme notification dated 19.02.2021 having the power to monitor the overall



implementation of the scheme shall put in place proper checks and balances for ensuring transparency and efficiency in processing and approval of claims under the scheme.

8.1 Claims pertaining to Capital Investment Incentive (CII), Capital Interest Subvention (CIS) and GST Linked Incentive (GSTLI) shall be approved by the following committees.

i. **Chief Secretary Level Committee (for single incentive claim amount of more than Rs. 5 crore)**

S.No	Designation	Role
1	Chief Secretary, UT of J&K	Chairperson
2	Administrative Secretary to the Government, Finance Department, J&K	Member
3	Administrative Secretary to the Government, Industries & Commerce(I&C) Department, J&K	Member Secretary
4	Head of Lead Bank, J&K	Member
5	Representative from the concerned Administrative Department not below the rank of Add. Secretary (in case of Service Sector Unit)	Member

Note - Any other special invitee can be co-opted, including members of the Concerned Bank/ Financial Institution. In respect of claims pertaining to GSTLI, a representative of Central Board of Indirect Taxes & Customs shall invariably be co-opted.

ii. **Secretary Level Committee(for incentive claim amount up to Rs. 5 crore)**

S.No	Designation	Role
1	Administrative Secretary to the Government, Industries & Commerce(I&C) Department, J&K	Chairperson
2	Administrative Secretary Finance or his/her representative	Member
3	Director I&C, Jammu	Member Secretary (Jammu)
4	Director I&C, Kashmir	Member Secretary (Kashmir)
5	Head of Lead Bank or representative, J&K	Member
6	Director Finance, I&C	Member
7	Managing Director, JKDFC	Member
8	Representative from the concerned Administrative Department not below the rank of Add. Secretary (in case of Service Sector Unit)	Member

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Note - Any other special invitee can be co-opted, including members of the Concerned Bank/ Financial Institution. **For claims pertaining to GSTLI, a representative of Central Board of Indirect Taxes & Customs shall invariably be co-opted.**

8.2 Claims pertaining to working Capital Interest Subvention (WCIS) for existing units shall be approved by the following committee.

S.No	Designation	Role
1	Director I&C, Jammu/Kashmir	Chairperson
2	Joint Director, Development, Directorate of Industries & Commerce, Jammu/Kashmir	Member
3	Chief accounts Officer, Directorate of Industries & Commerce, Jammu/Kashmir	Member
4	Deputy Director, Planning Directorate of Industries & Commerce, Jammu/Kashmir	Member
5.	Representative of State Level Bankers Committee/Lead Bank	Member
6	General Manager of concerned DIC	Member Secretary

Note - Any other special invitee can be co-opted, including members of the Concerned Bank/ Financial Institution. The Committee shall however place proceedings of the meeting before the Secretary level committee for information.

9. Procedure for disbursement of Incentive:

- The designated approval Committee should examine each case to decide the eligibility of the unit and the quantum of incentive.
- After the approval of the claim by the designated committee, UT Govt should forward the detail of the approved claim as per **Annexure -IX** to the Nodal Agency i.e. The Jammu & Kashmir Development Finance Corporation Ltd.(JKDFC) or any other agency authorized in this regard by Government of India for further disbursal of incentive(s).
- All claims/incentive(s) approved by the designated committee shall be subjected to pre-scrutiny by recognized independent agency to be appointed by DPIIT. Considering the recommendations of designated committee and pre-scrutiny audit report, DPIIT will sanction the funds for claims/incentive(s).
- The claims/incentive(s) sanctioned by DPIIT shall be disbursed through Nodal agency i.e. The Jammu & Kashmir Development Finance Corporation Ltd.(JKDFC) or any other agency authorized in this regard by Government of India for further disbursal of incentive(s) to eligible units only through electronic mode in their designated bank account.
- Nodal Agency i.e JKDFC would collect all information regarding the beneficiary unit required for online transfer of incentive through PFMS. Beneficiary unit will have to execute an Agreement with JKDFC as per

Annexure - X and also submit an Indemnity bond as per **Annexure - XI** prior to disbursement.

10. No unit will have the right to any claim/incentive(s) under the scheme unless specifically approved by the designated committee, pre-scrutinized by the independent audit agency appointed by DPIIT and funds sanctioned by DPIIT.
11. **Procedure for claiming and processing Incentives**

I. Capital Investment Incentive (CII):

- i. The actual date of commencement of commercial production/operation by the unit, has to be filed online through the portal within 30 days from the date of commencement of commercial production/operation/issue of these guidelines/functioning of the portal.
- ii. The claims for Capital Investment Incentive (CII) under the Scheme have to be submitted by the unit to the concerned DIC online in the form enclosed at **Annexure - XII** along with documents as per Checklist enclosed at **Annexure XIII** within **9 months** from the date of commencement of commercial production/ date of registration whichever is later. This will include appraisal report of Bank/Financial Institution (in case of bank financed units) or appraisal report of the JKDFC or Nodal Agency (in case of self-financed units).
- iii. After the claim(s) are filed online by the manufacturing/service units, the following designated field visit team shall visit the location of each and every unit and physically verify the existence of all plant and machinery(for manufacturing) or construction of building and durable physical assets(for service sector) components as claimed by applicant and production/ operation undertaken by the unit and submit a report online through the portal in the prescribed form enclosed at **Annexure XIII** -Form **CII (ii)** and comments on the deviation report **{Form CII (vi)}** submitted by the unit.

a. For all CII Claims where investment in plant and machinery/ construction of building and other durable physical assets is up to Rs. 5.00 crore.

S.No.	Designation
1	General Manager of DIC concerned
2	Project Manager of DIC concerned
3	Functional Manager (Representative of PIU) of DIC concerned

- b. For all CII Claims where investment in plant and machinery/ construction of building and other durable physical assets is more than Rs. 5.00 crore



S.No.	Designation
1	Joint Director Development Industries & Commerce Department
2	General Manager of DIC concerned
3	Representative of JKDFC.
4	Functional Manager of the Project Implementation Unit.
5	Branch Manager of the Bank which has appraised the unit

- c. For all claims where investment in plant and machinery/ construction of building and other durable physical assets is more than Rs. 25.00 crore

S.No.	Designation
1	Director Industries & Commerce Department
2	Joint Director Industries & Commerce Department
3	General Manager of DIC concerned
4	Representative of JKDFC.
5	Functional Manager of the Project Implementation Unit.
6	Branch Manager of the Bank which has appraised the unit

- iv. The functions of the Field Visit Team, as applicable, shall broadly be as follows:

- To verify the physical availability of the plant and machinery/building and other durable physical assets in respect of which claim has been made by the unit.
- To ascertain whether the components/items of these plant and machinery/building and other durable physical assets in respect of which incentive has been claimed by the unit is as per provisions of the scheme notification, guidelines and subsequent clarifications issued by DPIIT from time to time.
- To invariably consider the Appraisal Report of the Financial Institution of the unit along with other relevant documents while assessing the quantum of the value of Plant & machinery/ building and other durable physical assets
- The quantum of incentive payable to an industrial unit should be worked out/calculated on the eligible components as laid down in the scheme notification, guidelines and subsequent instruction/clarification issued by DPIIT from time to time
- To ascertain the continuation of commercial production /operation by the unit from the date declared by the unit. Production /operation data, GST return and/or any other relevant information may be taken into consideration.
- To suitably explain the deviation (if any) in the value of Plant and Machinery / building and other durable physical assets considered eligible for Incentive from the Appraisal Report. The deviation report shall be submitted as per the format given at **Annexure-XIII Form CII (vi)**. To submit field visit report on the portal within 15 working days from the date of completion of Field Visit of the Unit.

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- g. After the Field visit report is furnished by the Field Visit Team the DIC shall process the case and forward the case to the Director Industries specifying the value of eligible plant & machinery in manufacturing sector and building and other durable physical durable assets in service sector and eligible incentive amount along with recommendation for placing the case before designated committee for approval.
- v. It should be ensured that units fulfill the conditions stipulated in the scheme notification, guidelines and clarifications issued by DPIIT from time to time.
- vi. While recommending/approving claim under the scheme, the designated committee for approval of claim, shall consider the following:
 - a. Physical Verification Report along with the documents pertaining to the proof of existence/functionality of the unit
 - b. Detailed Project Report (DPR)/Techno-Economic Feasibility Report (TEFR) of the unit.
 - c. Whether payment for procuring/acquiring these Plant & Machinery in manufacturing sector/construction of building and other durable assets in case of service sector has been made through A/c Payee Cheque/Drafts/NEFT/RTGS/electronic mode from the unit account.
 - d. Appraisal Report of the Financial institution(s)/JKDFC (in case of self-financed cases) which had assisted the project of the unit.
 - e. Deviation Report' submitted by the unit with their claim application.
 - f. Clarifications on the eligible components of P&M provided by DPIIT from time to time.
 - g. Eligibility of the unit and approval of quantum of incentives shall be as per the scheme notification, guidelines and clarification issued by DPIIT from time to time.
 - h. In addition to the above, committee can also stipulate the requirement of any other documents/reports which in its opinion are essential for ascertaining the genuineness of the claims made by the industrial units.
- vii. Detailed deliberations and justifications for recommending/approving/objections/rejecting a particular claim shall be duly recorded in the minutes of the designated committee meeting. Any deviation from the items of P&M/ building and other durable physical assets considered in the Appraisal Report of the Financing Institution(s)/JKDFC and in the Calculation Sheet shall be suitably explained/justified by the committee.
- viii. Claims under objections shall be re-processed by Director of Industry and any clarification/document required shall be obtained through DIC concerned.



II. Capital Interest Subvention (CIS):

- i. The procedure, for claiming Capital Interest Subvention where investment in Plant & Machinery in manufacture sector or construction of building and other durable physical assets in service sector is more than Rs. 50 crore or not eligible or not claiming Capital Investment Incentive shall also be followed as described under **Para 11(I)** of these guidelines.
- ii. The claims shall be submitted online in the prescribed form enclosed at **Annexure XIV** through portal within a period of 9 months from the end of the financial year for which claim is made.
- iii. A unit shall be required to submit a certificate cum recommendation of Scheduled Bank/ Central or State Financial Institution clearly indicating a term loan sanctioned/ disbursed by the bank/ financial institution towards Plant & Machinery in case of Manufacturing Sector and Building and other physical durable assets in case of Service Sector, actual drawl by the unit against the term loan sanctioned, total interest charged by the bank/ financial institution & rate of interest charged by the bank/ financial institution. A certificate to the effect that the disbursed amount of term loan has been utilized for the purpose for which it was sanctioned and there has been no diversion/ siphoning of the funds by the unit, has to accompany the recommendation.
- iv. All claims to avail this incentive shall be supported with the following documents:
 - a. Certificate of proof of Date of Production/ Commencement of operation approved by the GM of the concerned DIC (only with first claim)
 - b. Claim cum recommendation letter from the lending institution/ scheduled commercial bank which has financed the cost of P&M installed in the unit and cost of building and other physical durable assets in case of service sector as per **Annexure XIV(A)**.
 - c. Bank Certificate regarding utilization of funds for the purpose for which they are sanctioned and that there is no diversion of funds for other purpose as per **Annexure XIV(A)**.
 - d. Audited Balance sheet, if applicable.
 - e. Detailed bank statement for the claim period
 - f. Latest Electricity Bill Receipt/ any other document proving functionality of the unit.
 - g. Undertaking from the applicant that the unit has not availed similar incentive from any other department as per **Annexure-XIV(B)**.
- v. The interest subvention will be calculated at six percent per annum , on outstanding balance as per repayment plan from time to time from the date of



disbursal / drawl, on the incremental (in case of existing units undertaking substantial expansion) or fresh amount of term loan disbursed by scheduled commercial bank or financial institutions registered by RBI. **No interest subvention shall be allowed for the period the Unit has defaulted in repayment of principal amount of the loan.**

- vi. The interest rates charged to the units shall conform to Code of Ethics and Fair Practices Code as published by respective institutions (as per present RBI guidelines) and linked to the respective internal / external rating of the units as per applicable interest rate guidelines of the institution.
- vii. The loan accounts on the date of filing of claim should not have been declared as NPA as per present guidelines in force. No interest subvention shall be admissible for any period during which the account remains NPA.
- viii. The designated committee before approving the interest subvention shall decide the eligible value of investment in Plant & Machinery or construction of building and other durable physical assets as the case may be, considering the criteria described under 11(I)(vi).
- ix. Detailed deliberations and justifications for recommending/approving/rejecting a particular claim shall be duly recorded in the minutes of the relevant approving committee meeting.

III. Goods & Services Tax Linked Incentive (GSTLI)

- i. The eligible amount of Plant & Machinery in case of manufacturing sector / construction of building and other durable physical assets in case of service sector, for calculation of incentive shall be worked out as per **clause (11)(I)** of these guidelines.
- ii. The eligible new units can apply online for the GSTLI in the prescribed form **(Annexure -XV)**, on quarterly basis. The claims under the incentive shall be made within 3 months from end of relevant quarter/date of registration whichever is later. Schedule for filling claims is given under:
 - a. April to June shall be claimed before 30th September of the relevant Financial Year.
 - b. July to September shall be claimed before 31st December of the relevant Financial Year.
 - c. October to December shall be claimed before 31st March of the relevant Financial Year.
 - d. Whereas claims for January to March shall be claimed before 30th June of that subsequent year.



- iii. Documents to be uploaded and procedure to be followed for claiming the incentive:
- Copy of acknowledgement of Date of production/ Date of Operation authenticated by General Manager of the concerned DIC for first claim only.
 - Monthly/quarterly GST returns as applicable along with claim
 - Annual GST return and audited balance sheet of the relevant Financial Year for which the GSTLI claim has already been filed on the portal, within 9 months from the closure of relevant Financial Year.
 - The above dates of filling of quarterly claims shall accordingly change in case of any extension made by the Government in this regard.
 - The yearly calculation of eligible incentives shall be finalized on the basis of annual GST return/audited balance sheet for the relevant financial year, to ascertain that the said amount does not exceed 1/10 of total eligible incentive and disbursal is made strictly in accordance with the scheme notification.
 - An undertaking as per clause 7.9 of scheme notification **(Annexure-XV-A)**.
 - Illustration in respect of Clause 10.3 (f) of the scheme notification dated 19.2.2021 for availing GSTLI:-**
- If the eligible investment in Plant & machinery (manufacturing)/Construction of building and other durable physical assets (service sector) is Rs. 50.00 crore
 - Then the total eligible incentive as per clause 10.3(b) of the scheme notification shall be Rs. 150.00 crore for 10 years.
 - Then maximum eligible amount of GST Linked Incentive in each financial year will be Rs.15.00 Crore.

Example No 1:

a. Gross GST reflected in the return in X FY	Rs.17 crore
b. Gross GST reflected in the return in X+1 FY (after the X FY and during the validity period)	Rs.12 crore
c. Eligible Gross GST for X+1 Financial Year will be Rs.14 Crore (allowing adjustment of Rs.2 Crore of X Financial Year).	

OR

Gross GST reflected in the return in X+1 FY (after	Rs.13 crore
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the X FY and during the validity period)	
Eligible Gross GST for the unit for X+1 Financial Year will be Rs.15 Crore (allowing adjustment of Rs.2 Crore of X Financial Year)	

OR

Gross GST reflected in the return by unit in X+1 Financial Year(after the X Financial Year and during the validity period)	Rs.14 crore
Eligible Gross GST for the unit for X+1 Financial Year	Rs.15 Crore (allowing adjustment of Rs.1 Crore out of Rs.2 Crore of X Financial Year.

OR

If GST Linked Incentive availed by the unit in 1 st Financial Year	Rs.14 Crore
2 nd Financial Year	Rs.12 Crore
3 rd Financial Year	Rs. 10 Crore
Total shortfall in first three financial years is Rs.9 Crore to the eligible amount of incentive which can be carried forward for subsequent years. However total incentive in a financial year will not exceed Rs.15 Crore (1/10 th of the total incentive for total eligible period).	
Gross GST reflected in the return by unit in a Financial Year say in X Financial Year(after the first three Financial Years and during the validity period)	Rs.14 crore
Eligible amount of GST Linked Incentive for the unit for X Financial Year will be Rs.15 Crore (allowing carry forward of Rs.1 Crore)	

OR



Gross GST reflected in the return by unit in a Financial Year say in X Financial Year(after the first three Financial Years and during the validity period) is Rs.12 crore	Rs.12 crore
Eligible amount of GST Linked Incentive for the unit for X Financial Year will be Rs.15 Crore.	

IV. Working Capital Interest Subvention (WCIS)

- i. The existing units granted registration under the scheme can apply for claim of Working Capital Interest Subvention in the prescribed form (**Annexure -XVI**). For the purpose of availing this benefit the date of registration shall be deemed as 01.04.2021 or the actual date of disbursement of working capital loan, whichever is later.
- ii. Each claim shall be submitted only after the end of relevant financial year within a period of 9 months from the end of financial year.
- iii. A unit will be required to submit a certificate cum recommendation of scheduled Bank/ Central or State Financial Institution clearly indicating
 - a. credit limit sanctioned/disbursed by the Bank towards the working Capital requirement for the claim period,
 - b. actual drawl by the unit against the credit limit,
 - c. total interest charged by the bank on working capital utilization,
 - d. rate of interest charged by the Bank.
- iv. Lending Financial Institution will also have to certify that all drawls against the credit limit have been utilized for the purpose for which it was sanctioned and that there has been no diversion of funds and/or siphoning of funds by the unit.
- v. For the purpose of this scheme, the requirement of working capital for the unit shall be capped at 25% of the Annual Turnover.
- vi. In order to avail this incentive, all claims shall be supported by the following documents:
 - a. Certificate of proof of Date of Production/ Commencement of Operation issued by the General Manager of concerned DIC. (ONLY with first claim).
 - b. Functionality report from concerned DIC of the unit for the claim year/period.



- c. Claim cum recommendation letter from the lending institution/ Scheduled Commercial Bank which has financed the working capital in the form enclosed at **Annexure XVI(A)**.
- d. Bank Certificate regarding utilization of funds for the purpose for which they are sanctioned and there is no diversion of funds for other purpose in the form enclosed at **Annexure XVI(A)**.
- e. Audited Balance sheet for the relevant year.
- f. Undertaking from the applicant that the unit has not availed similar incentive for the same financial year in the prescribed form enclosed at Annexure **XVI(B)**.
- g. The incentive for any particular year shall not exceed Rs.20 lakh.



CLAIM CERTIFICATE**ANNEXURE**

On the Basis of the information/documents submitted online by the applicant M/S _____ registered under registration no _____ dated _____ as (New unit/Existing unit/ Existing unit undertaking substantial expansion) under New Sector New Central Sector Scheme for Industrial Development of Jammu and Kashmir 2021 for grant of (CII/ CIS/ GSTLI/ WCIS) , the incentive claim of Rs _____ (in words) under (CII/ CIS/ GSTLI/ WCIS) is hereby recommended to be placed before the designated committee for approval

Further, this is to certify that:

1. All the information/ documents submitted by the applicant have been duly verified and are in order.
2. The spot inspection of the unit was conducted by _____ designation _____ on _____ and the unit was found functional/ operational
3. That the applicant unit does not fall in negative list in case of Manufacturing units/and Service activity falls in positive list in case of Service Sector units as defined in notification/ guideline issued vide no. F. 1(1) /2020-SSS dated 19.02.2021.
4. The unit fulfils all criteria notified in the Scheme notification/guidelines.

Place:

Date:

Signature:

Name:

Designation:

Official seal

ANNEXURE IX

PROFORMA TO BE SUBMITTED TO J&K DFC BY THE STATE LEVEL COMMITTEE FOR DISBURSEMENT OF SUBSIDY UNDER NEW CENTRAL SECTOR SCHEME - 2021.

1	Name and address of the applicant unit	
2	Activity of the unit	
3	Location of the Industrial unit	
4	Date of Registration in case of Company/Partnership	
	a. Whether new/existing unit undergoing expansion	
	b. In case of new unit date of commencement of production	
	c. In case of expansion unit, date of going into commercial production after expansion	
5	New Scheme registration no & date	
6	PMT Registration No & date	
9	GST No & Date	
10	PAN No of Unit	
11	Employment generated	
12	Items of production/Services	
12	Name of the Financial Institution/Bank From whom financial assistance has been sought by the unit	
13	Means of Finance	
	a. Secured Loan	
	b. Promoters' contribution	
	c. Un-secured loan	
	d. Any other Sources	
14	Total Fixed Capital Investment (in Rs.)	
15	Investment in Building/Civil Construction	
16	Investment in Plant and Machinery (in Rs.)	
	a. For New Unit	



	b. For existing unit undergoing expansion	
17	Investment in other Fixed assets/equipment's	
18	Total amount approved by the SLC and recommended for disbursement a. Capital Investment Incentive (CII) b. Central Interest Subvention (CIS) c. Goods & Service Tax Linked Incentive (GSTLI) d. Working Capital Interest Subvention (WCIS)	
19	Date of SLC held	
20	Name of Bank, Address of Bank, IFSC, Account No. of unit	

Director Industries & Commerce



PHOTO

AGREEMENT

This Agreement is executed on this the _____ day of _____ 20____
at _____ by and between:

Shri/Smt _____ Son/daughter/wife of _____
R/o _____ the _____ Proprietor/Partner/Director/Authorized _____ Signatory
of _____ M/s _____ a Proprietary concern/ Partnership firm/LLP/
Company registered under Companies Act and here-in-after to be called " the First
Party " (Which expression shall always mean and include his all the legal heirs,
executors, representatives, administrators, successors and assigns, where-ever the
context or meaning shall so require or permit) OF THE ONE PART;

AND

THE Jammu and Kashmir Development Finance Corporation Limited, a Company
incorporated and registered under the Companies Act of 1956/ 2013, and having its
registered Office at Jawahar Lal Nehru Udyog, Jammu, and the Corporate Office at
Sanat Ghar, Bemina, Srinagar, Kashmir, through its Authorised Signatory, and
hereinafter to be called "the Second Party" (which expression shall always include its
successors and assigns where-ever the context or the meaning shall so require or
permit) of the Other Part.

Whereas the above named First Party has established and installed an Industrial
UNIT for manufacturing activity/ providing service of _____ at
_____ hereinafter to be referred to as " the UNIT ", and is carrying
on the said business under the name and style of M/S _____. The
said unit of the First Party is duly registered with concerned District Industries Centre,
_____ under the Registration No: _____ dated _____
and for the sake of the Incentives registered under No: _____ dated _____,



the copies whereof are annexed herewith as the Annexure – “ A-1 ” and “ A-2 ” respectively to this Agreement.

Whereas First Party approached Government of Jammu & Kashmir through the Directorate of Industries and Commerce Department, Kashmir/Jammu/, for grant of the benefit under the New Central Sector Scheme for Industrial Development of Jammu & Kashmir 2021 for the UT of J&K in respect of the said UNIT to which the UNIT has become entitled to claim and receive under the said Scheme.

Whereas after the verification and scrutiny of the claim, the Member Secretary of the State/Divisional Level Committee being satisfied, placed the claim of the First Party's said UNIT before SLC in its meeting held on _____ and the SLC approved the claim of the First Party of the said UNIT regarding the Capital Investment Incentive (CII), Capital Interest Subvention (CIS), Goods & Services Tax Linked Incentive (GSTLI)/Working Capital Interest Subvention (WCIS) and accordingly recommended disbursement thereof through the Jammu & Kashmir Development Finance Corporation limited, Jammu (Second Party), the designated Disbursing Agency nominated by Government of India, an amount of Rs _____ (in words) to the said UNIT of the First Party subject to the terms, covenants and the conditions governing said incentive under the New Central Sector Scheme for Industrial Development of Jammu & Kashmir 2021. The copy of the said order is annexed herewith as Annexure – “A3 to this Agreement .

Whereas the First Party has consented and agreed to receive the said incentive amount on the terms and conditions as stipulated in this behalf under the New Central Sector Scheme for Industrial Development of Jammu & Kashmir 2021, and as such, to evidence the said fact the parties are executing the present agreement inter-se which witnesses as under:

HENCE THER AGREEMENT WITNESSES AS UNDER:

1. That if the UNIT availing incentives under this scheme goes out of production/ operation permanently or changes location of the whole or any part of unit or disposes of a substantial part of its total fixed capital investment within 10 years after the date of commencement of production/operation, then the unit will not be eligible to claim any incentive with effect from the date its goes out of production/ operation or changes its location.
2. That the UNIT will be liable to refund the entire grant or incentive availed if it goes out of production/ operation permanently or changes location of the whole or any part of unit or disposes of a substantial part of its total fixed capital investment within 5 years after the date of commencement of production/operation.
3. That if it is established that a unit has obtained incentives(s) by misrepresentation/suppressing an essential fact, furnishing of false information



the unit has to refund the entire grant or incentive availed with interest of 15% per annum and will also be liable for criminal proceeding.

4. That the concealment of input supplies or routing of third party or non-J&K production for claims or malpractices of similar kinds will render the First Party/UNIT liable for forfeiture of further claims and recovery of all previous subsidies with interest @ 15% per annum.
5. In consideration of the above premises the First Party binds himself and undertakes and agrees to keep Government of India/Govt. of UT of J&K/JKDFC and all other concerned authorities safe and indemnified against all losses, claims, damages, proceedings, costs, charges and the expenses which may be sustained, suffered or incurred, directly or in-directly, as the consequence of paying the incentive amount under reference to First Party and the First Party shall pay to Union Ministry of Commerce and Industry (Department for Promotion of Industry & Internal Trade)/ Govt. of UT of J&K/Financial Institution/JKDFC (Second Party) on demand the said amount of subsidy released and/or disbursed/to be disbursed to him along-with the due interest thereon and also all losses, claims, damages, costs and the charges, what-so-ever, without any demur.
6. That if the First Party/UNIT commits any breach of any of the terms and covenants herein contained, it shall be lawful for Central Government/State Government through its concerned authorities/JKDFC to ask First Party to refund the subsidy amount so disbursed and thereupon, the grant or the subsidy amount so approved and disbursed, shall become null and void and of no effect, and all the rights of First Party/UNIT on the subsidy amount shall at once cease to exist & be deemed to have been determined
7. That the First Party does hereby expressly agree and bind himself that this agreement shall remain in full force and effect and shall be fully binding and enforceable against the First Party and First Party does hereby further agree and undertake that the First Party shall be liable to indemnify Central Government/Govt. of UT of J&K/JKDFC (Second Party) and all other concerned departments for all the demands, damages, costs, losses etc. which Central Government/Govt. of UT of J&K/JKDFC (Second Party) and all the other concerned departments may incur and sustain; and the said amount shall become payable and recoverable from the First Party within the statutory period of the limitation prescribed under the relevant statute but, however, the time for the same shall be reckoned from the date of the acquisition of the knowledge about the disentitlement/disqualification of the First Party to claim and receive the subsidy amount on any account as provided hereinabove.
8. That the subsidy under reference as disbursed to the First Party by the Second Party shall always be governed by the terms and conditions as laid down in the New Central Sector Scheme for Industrial Development Of Jammu & Kashmir, 2021.



9. That if any doubt, dispute, question or difference shall at any-time here-in-after arises, concerning the construction, effect or meaning of these presents or any matter herein contained or other respective rights and the liabilities hereunder, every such doubt, dispute, question, difference shall be referred for Arbitration to the Directorate of Industries and Commerce Jammu & Kashmir under the Indian Arbitration and Conciliation Act, 1996. The decision of the said Arbitrator thereon shall be conclusive, final and binding on the parties.
10. That it is also further agreed, consented and declared in unequivocal terms by the First Party that all legal proceedings arising in connection with the Subsidy under reference and in relation to the present agreement will be always subject to the Jurisdiction of the local Courts of UT of Jammu and Kashmir and High Court of UT of the Jammu and Kashmir only.

IN WITNESS WHEREOF the above named First Party has set and subscribed his hands to this Agreement in acceptance of its contents and the execution thereof out of his free will, consent and volition and without any sort of force, coercion or any undue-influence or misrepresentation in favour of above named Second Party who has put his signatures also after accepting its contents and the execution thereof on the date and place here -in-above written.

(Authorized Signatory of Unit)
Name :
Address :
For & on behalf of M/S _____
with date & Seal

FIRST PARTY

(Authorized Signatory)
For & on behalf of
J&K Development Finance Corporation Ltd

SECOND PARTY

WITNESSES:

Sig: _____
Name: _____
S/o : _____
R/o : _____

Sig: _____
Name: _____
S/o : _____
R/o : _____



ANNEXURE XI

PHOTO

INDEMNITY BOND

THIS DEED OF INDEMNITY is executed at _____ on this the _____ day of _____ 20__ by:

Sh/Smt _____ S/o _____ R/o _____
_____ the Proprietor/ Partner/ Director/ Authorized Signatory of _____ and here-in-after to be called " the Indemnifier" (Which expression shall always mean and include his all legal heirs, executors, representatives, administrators, successors and assigns where-ever the context or meaning shall so require or permit) OF THE ONE PART;

IN FAVOUR OF:

The Jammu and Kashmir Development Finance Corporation Limited, a Company incorporated and registered under the Companies Act of 1956, and having its registered Office at Jawahar Lal Nehru Udyog Bhawan, Jammu, and Corporate Office at Sanat Ghar, Bemina, Srinagar, Kashmir, and here-in-after to be called "the Indemnified/Corporation", (which expression shall always include its successors and assigns where-ever the context or meaning shall so require or permit), OF THE SECOND PART.

Whereas the abovenamed Indemnifier is engaged in carrying on the business related to _____ herein after to be referred to as "the UNIT", with its principal place of business at _____. The said UNIT/firm of Indemnifier is duly registered with the concerned District Industries Centre _____ under Registration No: _____ dated _____ and for the sake of the Incentives under the NCSS under registration No:



_____ dated _____ and the copies whereof are annexed herewith as the Annexure – “A” & “ B ” respectively to this Indemnity Bond.

Whereas above named Indemnifier approached the Government of Jammu and Kashmir through the Directorate of Industries and Commerce Department, Jammu/ Kashmir for grant of the benefit under the New Central Sector Scheme for Industrial Development of Jammu & Kashmir 2021 in respect of said UNIT to which the UNIT has become entitled to claim and receive under the said Scheme.

Whereas after verification and scrutiny of the claim, the Member Secretary of the State Level Committee being satisfied, placed the claim of the Indemnifier's UNIT before SLC/DLC in its meeting held on _____ and the SLC approved the claim of the First Party of the said UNIT regarding the Capital Investment Incentive (CII), Capital Interest Subvention (CIS), Goods & Services Tax Linked Incentive (GSTLI)/Working Capital Interest Subvention (WCIS) and accordingly recommended disbursement thereof through the Jammu & Kashmir Development Finance Corporation limited, Jammu (Second Party), the designated Disbursing Agency nominated by Government of India, an amount of _____ to the said UNIT of the Indemnifier. The copy of the said order is annexed herewith as Annexure – “C” to this Indemnity Bond.

Whereas to safeguard THE JAMMU & KASHMIR DEVELOPMENT FINANCE CORPORATION LIMITED AND ALSO Department for Promotion of Industry and Internal Trade, (DPIIT) Government of India and other concerned departments from any kind of loss/damage in future, in what -ever manner, in relation to the subsidy claim under reference by the above named Indemnifier/Unit, and the above named Indemnifier has been asked to give an Indemnity Bond in this regard.

Accordingly above named Indemnifier of the said UNIT furnishes the present Indemnity Bond to the said intent and purpose and subject to the terms, conditions and covenants governing the said incentive as are stipulated in this behalf under New Central Sector Scheme for Industrial Development of Jammu & Kashmir 2021.

HENCE THIS INDEMNITY BOND WITNESSES AS UNDER:

1. In consideration of THE JAMMU AND KASHMIR DEVELOPMENT FINANCE CORPORATION LIMITED, Srinagar/Jammu, to release subsidy under New Central Sector Scheme for Industrial Development of Jammu & Kashmir 2021 as released by the Department for Promotion of Industry and Internal Trade, (DPIIT), the Government of India, the said _____ S/o _____ R/o _____ the proprietor/ partner/ Director / Authorized Signatory of M/S _____ shall and will indemnify and keep THE JAMMU AND KASHMIR DEVELOPMENT FINANCE CORPORATION LIMITED, as well as the Department for Promotion of Industry & Internal Trade, Government of India and the



other concerned departments in this regard, effectively indemnified from and against all losses, claims, demands, actions, suits and/or proceedings that may be made or taken by any person, body or authority claiming any interest in respect of availing/applying any other subsidy either from the Central Government or Govt. of UT of J&K for the same purpose or activity by the above stated Unit; And also all losses or damages that may be caused to and/or costs, charges and/or expenses that may be suffered or incurred and which may be sustained, suffered or incurred, directly or indirectly, by THE JAMMU AND KASHMIR DEVELOPMENT FINANCE CORPORATION LIMITED, as well as the Department for Promotion of Industry & Internal Trade, Government of India and all the other concerned departments in this regard, as the consequence of paying the incentive under reference to Indemnifier and Indemnifier shall pay on demand the said amount of incentive released or disbursed/to be released or disbursed and all other losses, damages, claims, costs and charges, what-so-ever, to the Indemnified/Corporation as incurred by it, without any demur.

2. That the Indemnifier does hereby agree and bind himself that this bond shall remain in full force and effect and binding and enforceable against him till its realization and full satisfaction and the said amount shall become payable and/or recoverable from the Indemnifier within the statutory period of the limitation prescribed under the relevant law but, however, the time for the same shall be reckoned from the date of the acquisition of the knowledge by the Indemnified/Corporation about the disentitlement/dis-qualification of the Indemnifier's said UNIT to claim and receive the subsidy amount under reference on any account as are provided in the New Central Sector Scheme for Industrial Development of Jammu & Kashmir 2021 or in case of any breach and/or infringement of any terms, covenants and conditions as laid down under the said Scheme.

3. This indemnity shall not be determined on change of constitution of Indemnifier's Unit/Firm but shall be in all respects & for all purposes be binding and operative against the Indemnifier until payment of all the moneys payable to the Indemnified-Corporation in terms hereof.

4. The amount stated in any notice of the demand addressed by the Indemnified-Corporation to the Indemnifier as to the value of such losses and damages, inclusive the costs and expenses incurred by Indemnified-Corporation in connection therewith shall be conclusive of the Value of said Losses and damages and the said costs and expenses as also of the amount liable to be paid by the Indemnifier.

5. That Indemnifier further agrees, consents and declares in unequivocal terms that all legal proceedings for enforcing or in relation to the present Indemnity Bond shall be always subject to the Jurisdiction of the local Courts/High Court of UT of Jammu and Kashmir alone

IN WITNESS WHEREOF, the said Indemnifier/Authorized signatory of the Unit/Firm, has thereunto set his hands the day and year first hereinabove written.



SIGNED, SEALED AND DELIVERED by within named "Indemnifier /Authorized Signatory of the Unit/Firm to the "Indemnified- Corporation"

(Name : _____)

R/o _____

the Proprietor/ Partner/ Director/ Authorized Signatory of M/S _____

WITNESSES:

Sig: _____

Name: _____

S/o : _____

R/o : _____

Sig: _____

Name: _____

S/o : _____

R/o : _____

Identified by me,

Solemnly affirmed before me by the Executant, who is identified by Mr.

_____, on this the _____ day of _____ 2021 at

_____.



Application form for claiming Capital Investment Incentive (CII) under the New Central Sector Scheme for Industrial Development of Jammu and Kashmir-2021

PART-I: COMMON FOR BOTH MANUFACTURING AS WELL AS SERVICE SECTORS

1.	a.	Name of the Unit:	
	b.	Unit address with telephone no /mobile no(if any) :	
	c.	Email id	
	d.	Office address with telephone / mobile no : (if any)	
	e.	Registered office :	
2.	a.	Constitution of the unit (Proprietorship / Partnership / Private Limited / Limited company / LLP/Any other) :	
	b.	Name(s), address(es) of the Proprietor/ Partners / Directors etc :	
3.		Whether new unit or existing unit undergoing expansion :	
		Line of activity	
	a.	In case of New unit :	
	i.	Date of commencement of commercial production/ operation :	
	b.	In case of Existing unit under going e	
	i.	Date of commencement of commercial production/ operation under substantial expansion :	
4.		Details of registration :	
	a.	In case of New unit	
	i.	EM – part-II , No & date :	
	ii.	IEM No &date :	
	b.	In case of existing unit undergoing e xpansion	
	i.	Permanent (PMT) Registration/ IEM/ E M-part-II No. & date :	
	c.	Mandatory/Obligatory Certificate of : registration/approval from the concerne d department as applicable	
5.		Registration No and Date. under NCS S	



6. Fixed Capital Investment as per CA certificate : Form CII(iii) or CII(iv)

Particulars	For New unit	For existing unit undertaking substantial expansion		
		Prior expansion (un-depreciated/original value)	Investment under Substantial expansion	Total
a. Land				
b. Site Development				
c. Building				
i. Office building				
ii. Factory building				
d. Plant and Machinery (Mfg. Sector)/ Durable Physical Assets (Service Sector)				
e. Electrical installation				
f. Preliminary & preoperative expenses				
g. Miscellaneous fixed assets				
Total				

A		Source of Finance as per CA certificate: Form CII(iX)	
i.	Promoters contribution	:	
ii.	Equity	:	
iii.	Term Loan	:	
iv.	Un secured loan	:	
v.	Internal resources	:	
vi.	Any other source (please specify)	:	
	Total		
B	Details of Term/ Working capital Loan (if any):		

Name of Bank/Financial Institution	Amount of term/working capital loan sanctioned	Sanction letter No. & date	Amount of Term/Working capital Loan disbursed

7	C	Details of Equity (if any):	
Name	Amount	PAN No.	Mode of Payment

7	D	Details of Unsecured Loan (if any):	
Name	Amount	PAN No.	Mode of Payment

8. Power:

A. In case of New units

- I. Sanctioned load :
- II. Capacity of DG Set (if Installed) :

B. In case of existing units undergoing expansion:

- I. Sanctioned load prior to expansion :
- II. Sanction of additional load for expansion :
- III. Capacity of DG Set (if Installed) :

9. Details of land and Building :

A Land :

(a) Own land :

- i. Land area:
- ii. Land details(Khasra No./Khewat No etc.):
- iii. Date of registration:

(b) Land allotted by Government/ Government agency (other than SIDCO/SICOP/ Industrial Development Corporation) :

- i. Date of agreement :
- ii. Land area (in kanals) :

(c) Lease hold land(SIDCO/SICOP/ Industrial Development Corporation):

- i. Date of lease deed :
- ii. Period of lease :

B Building :

(a) Owned building/rented building :

In case of owned building, built up area :

10. Statement of Investment in Plant & Machinery/construction of building and other durable physical assets as per Form CII(vii)

PART-II: FOR MANUFACTURING SECTOR ONLY

(Please score out this part, if not applicable)

11. Details of production of the unit:

a. For New unit:

Sl.	Name (s) of the Product(s) with HS code	Annual Installed Capacity		Actual production during last financial year/ from the date of commencement of commercial production till date (if any)		Remarks
		Quantity	Value(in Rs)	Quantity	Value(in Rs)	

b. For existing units undergoing expansion

Sl.	Name (s) of the Product(s) with HS code	Annual Installed capacity prior to expansion		Actual production during last financial year/ from the date of commencement of commercial production till date (if any)		Remarks
		Quantity	Value(in Rs)	Quantity	Value(in Rs)	

12. Raw Materials :

a. For New Unit

Sl No	Name/s of the raw materials	Annual requirement	
		Quantity	Value (in Rs)

b. For existing units undertaking substantial expansion

Sl No	Name/s of the raw materials	Annual requirement prior to expansion		Annual requirement after expansion	
		Quantity	Value(in Rs)	Quantity	Value(in Rs)

13. Sale of finished product(s) :

a. For New unit

Sl No	Name/s of the Product(s) with HS code	Product(s) sold during last year/ from the date of commercial production		Remarks
		Quantity	Value(in Rs)	

14. Employment generation:

Sl. No	Category	For new unit	For expansion unit		
			Before expansion	After expansion	Total
1	2	3	4	5	6
i.	Managerial				
ii.	Supervisory				
iii.	Skilled				
iv.	Semi-skilled				
v.	Unskilled				
vi.	Others				
	Total				

PART-III : FOR SERVICE SECTORS ONLY
(Please score out this part, if not applicable)

15.	Particulars	New unit	Existing unit undertaking substantial expansion		
A	Name of the sector/service(s) with HS code				
(i)	Location of the unit				
(ii)	Service Sector as per annexure II of NCSS Notification dated 19.02.2021				
(iii) (a)	Total area in square meters				
(b)	Built up area in square meters				
(iv)	Total cost of the building (in Rs)				
(v)	Total cost of other Durable Physical Assets (in Rs)				
(vi)	Facilities/ amenities provided				
(vii)	Sale value during last financial year/ from the date of commencement of commercial operation till date (if any)				
(viii)	Whether the norms/criteria laid down by the concerned department/agency have been fulfilled.				
(ix)	Date of Building Permission from the concerned Department (as applicable)				
(x)	Date of Building Completion Certificate from the concerned Department (as applicable)				
(xi)	Total cost of civil works (in Rs)				
16.	Employment position in the unit				
Sl no	Category	For new unit	For expansion unit		
			Before expansion	After expansion	Total
1	2	3	4	5	6
(i)	Managerial				
(ii)	Supervisory				
(iii)	Skilled				
(iv)	Semi-skilled				
(v)	Unskilled				



(vi)	Others				
	Total				

PART-IV

17. Bank Account No.and name of the Bank where the incentive amount is to be deposited.....

18. I / We
declare
 and affirm that the particular/statement furnished above , are true to my/our knowledge and belief and if any statement made herewith in connection with this claim is detected as false or misrepresentation, the amount of incentive granted by the Government will be refunded by me/us to the Government.

Place:
 Date:

Signature of the applicant/s/ Status in relation to the unit.
 Seal:



CHECKLIST: CLAIM

Certified / attested photocopies of the documents to be submitted along with the application form for claiming Capital Investment Incentive (CII) under the New Central Sector Scheme for Industrial Development of Jammu and Kashmir-2121.

S.No	Documents to be uploaded on Portal by Unit Holder
1	C.A's certificate of fixed assets as per (Form CII (iii)/(iv))
2	Bank's Mode of Payment as per (Form CII (v))
3	Deviation report as per (Form CII (vi))
4	Statement of Plant and Machinery as per (Form CII (vii))
5	Certificate from a Financial Institution/Bank, Regarding disbursements as per (Form CII (viii))
6	Certificate from a Chartered Accountant regarding Sources of Finance as per (Form CII (ix))
7	Certificate from a Registered Architect on Civil Construction as per (Form CII (x)/(xi)) applicable for service sector only
8	Affidavit as per (Form CII (xii))
9	Balance sheet duly attested by C.A/balance sheet for 3 accounting years (in case of existing unit undertaking substantial expansion)
10	Bank Loan certificate (term Loan/CC limit)/Sanction letter
11	Income Tax return (if applicable)
12	Latest GST Return (if applicable)
13	Current Receipt of PDD
14	Invoices, Copies of E-way bills if applicable/ GRs
15	Bill/Invoice against the first sale of finished product(s)/Service rendered
S.No	Documents to be forwarded by GM for sanction of claim along with the above documents
1	Installation Certificate as per (Form CII (i))
2	Field Visit report as per (Form CII (ii))
3	NOC from local body/authority (if applicable)
4	Formal Registration Certificate (EM Part-II) &Udyam Registration Certificate/ IEM / Date of Production/ operation authenticated by GM of the concerned DIC
5	Assessment of Raw Material & Finished Goods
6	Power Sanction / Fitness Certificate
7	NOC from Pollution Control Board
8	Grant of Date of Installation/Production/ Operation for additional plant & machinery/ building & other durable physical assets under Substantial Expansion
9	Project report/Revised Project Report



10	Land document
11	In case of Partnership Unit
I	Deed of Partnership
li	General Power of Attorney
lii	Name & Address of the Partners with their PAN No.
12	In case of Private Limited /Public Limited Company
I	Registration Certificate Under Companies Act
li	Memorandum and Article of Association
lii	Name & Address of the Director with their PAN No.
13	Photographs duly attested byGMDIC
14	PAN card of the Directors/Proprietors/Partners
15	Appraisal by Bank/FI in case of Bank Financed /JKDFC in case of Self-Financed units
16	Functional Status of the Unit duly Certified by the GM, DIC
17	Actual/Projected Return on Investment (ROI) up to 5 years from the Date of Commencement of Commercial Production
18	Any other document that may be required as per direction of UT Government /Directorate of Industries /JKDFC.

NOTE: - The General Manager DIC concerned shall retain the Original Bills/Invoices with them and verify all the documents as per the Checklist before placing the claim in designated Committee for the approval of claim.

The documents already uploaded on the Portal and the documents available in DIC file need not to be submitted again by the unit holder to DIC.



Annexure XIII - Form CII (i)

Installation Certificate

M/s _____												
S.N o.	Name of Fir m/ Su pplier	Nam e of item	Qt y.	Bil l N o.	Bill Da te	Bill A mount	G.R N o. & D ate/E- way Bill	Bank mode of pay ment			Amount rec ommended by the Desi gnated Fiel d Visit Tea m for appro val of the C ommittee	REMAR KS
								CHEQU E/ DD N O.	Dat e	AMOU NT		
Total Cost of P & M= Rs.										30%/ 50% C II Rs.		

Certified that the Plant & Machinery/ Building & other durable physical Assets are installed in the unit as mentioned above

Signatures of the Designated Field Visit Team.



Annexure XIII - Form CII (ii)

Field Visit report for grant of Capital Investment Incentive (CII) under the New Central Sector Scheme for Industrial Development of Jammu and Kashmir-2021

In terms of Para issued vide No. Datedof the General Operational Guidelines for processing of the claims under New Central Sector Scheme for Industrial Development of Jammu and Kashmir, the following field visit team inspected the unit M/son.....

S. No.	Name of the Inspection Team Member	Designation/ Department

Unit Profile:

S No	Particulars	Remarks
1	Name of the Unit	
2	Location of the Unit	
3	Line of Activity	
4	Constitution of Unit	
5	Name of Proprietor/Partners/Directors	
6	Sector (Mfg/Service)	
7	Formal Registration No.& Date	
8	Type of Unit (New/ Existing unit undertaking sub.expansion)	
9	Date of commencement of commercial Production/ Operation i. i. Basic DOP ii. DOP Under Sub Expansion	
10	Power Load Sanctioned by JKPDD Department	
11	PCB consent to operate	
12	Total Employment generated i. Skilled ii. Un-Skilled iii. Semi-skilled	
13	Turn Over Details (As applicable)	
14	Certificate from the mandatory/obligatory Registration/ Approval from the	



	concerned deptt. as applicable.	
15	NCSS Reg. no. & Date	
16	Date of filing of claim on DIC Portal	

Summary of the Investment

Particulars	Amount per Certificate	As CA	Amount as per DPR	as	Amount as per Appraisal Report (Bank/JKDFC)	Amount claimed by the unit
P&M (Mfg.)						
Building(Service)						
Other Durable Physical Assets (Service)						

Report of the Field Visit Team with regard to following points:

1. The field visit Team verified the physical availability of Plant & Machinery in respect of which claim has been made by the Industrial Unit.
2. Certified that the components /items of the plant & Machinery/ Building and other physical durable assets in respect of which incentive claimed by the Industrial Unit is as per the provisions of the New Central Sector Scheme for Industrial Development of Jammu and Kashmir and subsequent clarification issued from time to time.
3. The appraisal Report of the Financial Institution of the Industrial Unit along with other relevant documents while assessing the quantum of the value of Plant & Machinery/Building and other physical durable assets is considered invariably by the field team.
4. That the unit fulfils the conditions stipulated under the NCSS issued vide notification no. F.No.1(1)2020-SSS dated: 19-02-2021.
5. Explanation of Deviation (if any) in the value of P&M/ Building/ other physical Durable assets considered eligible for incentive from the appraisal report is as per annexure Form CII (VII)

Comments/Remarks of Field visit team (if any):.....

Recommendation of Field Visit Team as per the Installation Certificate as per Annexure VII- Form CII (i)

Total Eligible Investment in P&M(Mfg): Rs_____

Total Eligible Investment in Building and Other Durable Physical Asset(Service): Rs____



**CERTIFICATE FROM THE REGISTERED CHARTERED ACCOUNTANT
(For new Unit)**

Name of the Chartered Accountant:

UDIN No.:

I / We hereby certify that M/S (name of the unit with location) has made capital investment in their unit for the period from to..... for manufacturing / rendering service of by the unit.

Sl no	Item/s of fixed assets investment	Value of in Rupees
1.	Cost of land including purchase, value, registration etc	
2.	Cost of development of land including boundary wall, approach road, culvert / bridges ,godown , labour quarter etc(specify)	
3.	Cost of Building	
4.	Architect fees/ fees towards preparation of estimate etc	
5.	Cost of plant & machinery/Cost of other Durable Physical Assets	
6.	Accessories	
7.	Electrical installation	
8.	Loading, unloading, transportation, erection expenditure, insurance etc.	
9.	Pre-operative preliminary expanses to be capitalized	
10.	Miscellaneous fixed assets/essential items etc.	

Total

I/We have checked the books of accounts of the unit, the invoices etc, and certify that the aforesaid information is verified and certified to be true. We also certify that all the aforesaid items have been duly paid for and no credit is raised there against in the books of the unit.

Date:

Place:

Signature of the Chartered Accountant
Registration No & Seal along with UDIN



Annexure XIII - Form CII (iv)

**CERTIFICATE FROM THE REGISTERED CHARTERED ACCOUNTANT
(For Existing Unit undertaking substantial expansion)**

Name of the Chartered Accountant:
UDIN No.:

I/We hereby certify that M/S (name of the unit with location) has made capital investment in their unit for expansion programme from to..... The unit is engaged in production of/rendering service of and has gone into commercial production/operation after expansion on (date).

(Fig: Value in Rupee)

Sl no	Items of fixed assets	Investment prior Expansion (Undepreciated/Original Value)	Additional investment made during the period from.....to....	Total Capital Investment
1.	Cost of land including purchase value, registration etc			
2.	Cost of development of land including boundary wall, approach road, culvert / bridges, godown, labour quarter etc(pl. specify)			
3.	Cost of Building			
	Architect fees/ fees towards preparation of estimate etc			
4.	Cost of plant & machinery			
5.	Accessories			
6.	Electrical installation			
7.	Loading, unloading, transportation, erection expenditure, insurance etc			
8.	Pre-operative preliminary expenses to be capitalised			
9.	Miscellaneous fixed assets/essential items			
	Total			

We have checked the books of accounts of the unit, the invoices etc, and certify that the aforesaid information is verified and certified to be true. We also certify that all the aforesaid items have been duly paid for and no credit is raised there against in the books of the unit.

Date:
Place:
with UDIN

Signature of the Chartered Accountant
Registration No & Seal along



Bank mode of Payment

M/s _____										
S.N o.	Name of Firm/ S upplier	Name of ite m	Qty.	Bill N o.	Bill D ate	Bill Amo unt	Bank mode of payment			REMAR KS
							CHEQUE/ DD NO./ RTGS/NE FT	Date	AMOUN T	

It is certified that the M/s _____ have made payments to the above mentioned Suppliers of the Plant & Machineries/Construction of building and durable physical assets as per the details mentioned above through the A/c No. _____ of the Unit. It is further certified that the payments have neither been cancelled, returned nor revoked.

Name of the Branch Manager and Employee Code along with Stamp



Annexure XIII - Form CII (vi)

Detail list of items/components of Plant & Machinery considered/construction of building and durable physical assets eligible for Capital Investment Incentive (CII).

Name of the Unit-

New Unit/Existing unit undertaking substantial expansion:

Sl. No.	As appraised by the Financial Institution assisting the project/Independent Agency			As considered eligible for Capital Investment Incentive (CII)		
	Items/Components of Plant & Machinery/construction of building and durable physical assets	Cost as per DPR	Cost as appraised by Bank/Financial Institution	Items/Components of Plant & Machinery/construction of building and durable physical assets	Cost as per actual bills	Reason for deviation (if any) from Appraisal report of the Financial Institution
	Total					

***Name of the Branch Manager and Employee Code along with Stamp**

Annexure XIII - Form CII (vii)

**STATEMENT OF INVESTMENT IN PLANT & MACHINERY/ITEMS FOR
CONSTRUCTION OF BUILDING AND DURABLE PHYSICAL ASSETS**

1		Name of the Plant & Machinery covered/items for construction of building and durable physical assets by each consignment etc.
2		Name & Address of the Firm from whom purchase or with whom firm order placed.
3		Date of dispatch of machinery /items for construction of building and durable Physical Assets
	i.	Mode of Transportation
	ii.	Particulars of dispatch documents such as GR/E-waybill/Customs documents if applicable
4	A	Suppliers bill number and date
	B	Full cost of machinery/items for construction of building and durable Physical Assets as per bills, including taxes etc.
	C	Full cost of machinery/items for construction of building and durable Physical Assets as per bills, without taxes etc.
	D	Particulars of payment to the machinery/items for construction of building and durable Physical Assets supplier
	i.	Amount Paid & Date of payment
	ii.	Mode of payment (cheque/bank draft no. NEFT/RTGS& date)
5	A	Name and full address of the Carrier through whom the machinery/items for construction of building and durable Physical Assets were dispatched by the supplier
	B	Freight for carrying the machinery/ items for construction of building and durable Physical Assets
	C	Receipt of freight from the carrier
7	A	Name and address of the Insurance company with which the consignment was insured to cover risk in transit
	B	Amount Insured for
	C	Insurance premium paid (if any)
8		Total amount paid towards Cost of Plant & Machinery/items for construction of building and durable Physical Assets, Freight, Demurrage and Insurance

Signature on behalf of the Unit

Certified that I have personally verified the particulars mentioned above with the original bills and vouchers and found them to be correct in all respect and the machinery/items for construction of building and durable physical assets mentioned in the Form: CII (viii) have already been erected/proposed to be erected for functioning in the factory of M/S_____.

Date:
Counter signed by:

**Signature & Seal of the enquiry Officer
General Manager, DIC**



Annexure XIII - Form CII (viii)

CERTIFICATE FROM FINANCIAL INSTITUTION / BANK

(The Certificate should be /signed by a responsible officer of Bank / Financial Institution]

Certified that M/S have been disbursed as
on this date the amount of Rs. sanctioned under letter No:
dated As shown below:

- | | | |
|------|---|-----|
| I. | Total amount disbursed upto date against the items mentioned below: | |
| II. | Land | Rs. |
| III. | Building | Rs. |
| IV. | Plant and machinery (for manufacture sector) | Rs. |
| V. | Other durable Physical assets (for service sector) | Rs. |
| VI. | Other assets: tools, jigs, dies and moulds | Rs. |
| VII. | Other essential items | Rs. |

Total

Rs.

Signature of the Official from Bank/FI
Seal & Date



Annexure XIII - Form CII (ix)

Certificate from Chartered Accountant regarding sources of finance

I/We hereby certify that M/s. (name of the unit with location) has made the following fixed capital investment amounting to Rs. in their proposed/new unit/existing unit for expansion during the period from tofor manufacturing/rendering service of by the unit. I/We have checked the books of accounts of the unit and found that the unit has made the fixed capital investment from the following sources:

- | | |
|--|-----|
| (a) Promoters contribution: | Rs. |
| (b) Equity: | Rs. |
| (c) Term Loan from Financial Institution/Bank: | Rs. |
| (d) Un Secured Loan: | Rs. |
| (e) Internal Resources: | Rs. |
| (f) Any other source (pl. specify): | Rs. |

Total: Rs.

Date:
Place:

Signature of the Chartered Accountant:
Registration No. & Seal.



CERTIFICATE FROM THE REGISTERED ARCHITECT ON CIVIL CONSTRUCTION
For new unit
(for Service Sector)

Name of the Architect:

I/We hereby certify that M/s.....(name of the unit with location) has made capital investment for CIVIL CONSTRUCTION in their unit for the period fromto.....against the estimated cost of Rs.....for their unit. Details shown as below:

S. No.	Items of fixed assets	Value of Investment in Rupees
1.	Cost of land including purchase value registration etc	
2.	Cost of land development	
3.	Cost of Boundary wall, culvert/bridges, retaining wall	
4.	Cost of approach road including the cost of earth filling, black tapping (whichever is applicable)	
5.	Cost of construction of main building interior and Electrification	
6.	Cost of electrification	
7.	Cost of construction of godown, workers quarter etc.	
8.	Cost towards Architect fees/ fees towards preparation of estimate etc	
9.	Cost towards hiring of earthmoving equipments	
10.	Cost towards painting, furnishing etc.	
11.	Cost towards labour payment, transportation, loading unloading, installation etc.	
12.	Cost towards construction of Dam, reservoir	
13.	Cost towards construction of powerhouse	
14.	Any other Civil construction, pl specify.	
	Total	

We have checked the accounts of the unit, the invoices/registers etc, and certify that the aforesaid information is verified and certified to be true. We also certify that all the aforesaid items have been duly paid for and no credit is raised there against in the books of the unit.

Date:
Place:

Signature of the Architect
Date & Seal



CERTIFICATE FROM THE REGISTERED ARCHITECT ON CIVIL CONSTRUCTION
For existing unit undertaking Substantial Expansion
(Applicable for Service Sector)

Name of the Architect:

I/We hereby certify that M/s.....(name of the unit with location) has made capital investment for CIVIL CONSTRUCTION in their unit for expansion programme fromto.....against the estimated cost of Rs.....The unit is engaged inand gone into operational functional after expansion ondate.

S. No.	Items of fixed assets	Investment prior Expansion (Undepreciated/Original Value)	Additional investment made during the period from.....to....	Total Capital Investment
1.	Cost of land including purchase value registration etc			
2.	Cost of land development			
3.	Cost of Boundary wall, culvert/bridges, retaining wall			
4.	Cost of approach road including the cost of earth filling, black tapping (whichever is applicable)			
5.	Cost of construction of main building interior and Electrification			
6.	Cost of electrification			
7.	Cost of construction of godown, workers quarter etc.			
8.	Cost towards Architect fees/ fees towards preparation of estimate etc			
9.	Cost towards hiring of earthmoving equipments			
10.	Cost towards painting, furnishing etc.			
11.	Cost towards labour payment, transportation, loading unloading, installation etc.			
12.	Cost towards construction of Dam, reservoir			
13.	Cost towards construction of			



	powerhouse			
14	Any other Civil construction, specify.			
	Total			

We have checked the accounts of the unit, the invoices/registers etc, and certify that the aforesaid information is verified and certified to be true. We also certify that all the aforesaid items have been duly paid for and no credit is raised there against in the books of the unit.

Date:
Place:

Signature of the Architect
Date & Seal



AFFIDAVIT

I Shri/Smt.....son/daughter/wife of
Shri/Smt.....Aged Year by profession
..... do hereby solemnly declare and affirm as follows:-

1. That I am a citizen of India and permanent resident of Village P.O
.....Police Station In the district of
2. That I am proprietor / Managing partner / Managing Director / Director / authorized
signatory (as per power of attorney duly registered) of
M/S..... and owners of land/building/plant &
machinery of the above unit, the industrial/service activity of which is
3. That the particulars furnished in the claim application for **Capital Investment
Incentive (CII)under the New Central Sector Scheme for Industrial Development of
Jammu and Kashmir** are exactly the same as those submitted to the Income Tax
authority in respect of the unit known as M/S situated at in the
district of That no incentive/ grant under Central / State Government/
Organization etc have been availed by me against the items mentioned in the claim
application form.
4. That the particulars furnished in the application form and /or in connection with the
application for incentive are correct and true to be best of my knowledge and that in
case of any particulars are found to be false or misrepresentation/suppression of
essential facts ,I shall be liable to punished under laws of the land.
5. That no Interest on account of delay in respect of incentive shall be claimed by the
Unit.....
6. That the claim is not sub Judice.
7. That the unit has availed unsecured Loan of Rs..... from the following
 - a)
 - b)
 - c)

OR

That the unit has not availed unsecured Loan.

8. That it is not formed by splitting up, or reconstruction of a business already in
existence.
9. That it is not formed by transfer to the new unit of plant or machinery previously used
for any other purpose.
10. That it has not relocated from elsewhere and/ or is not an existing unit reopened
under a new name and style.
11. That no second hand or old machinery has been installed in the unit.



12. That the Plant and Machinery has been purchased at an Arm's length price as defined under the provisions of Income Tax Act, 1961.

13. Concealment of Input supplies or routing of third party or nonJ&K production for claims or malpractices of similar kinds will render the industrial unit liable for forfeiture of further claims and recovery of all previous subsidies/ incentives with interest @15% per annum.

14. That I shall abide by all the terms and conditions of the scheme.

15. That I Shri / Smt. the deponent of the above, do hereby solemnly declare and affirm that, statement made above are true to the best of my knowledge and belief .

Identified by me:

Signature
(Advocate)

Signature
(Deponent)

Solemnly affirm before me by Shri/Smti being identified by
Sri/Smti..... Advocate on this day
.....

Judicial Magistrate Seal



**APPLICATION FORM FOR CLAIMING CAPITAL INTEREST SUBVENTION (CIS)
FOR THE FY....**

1. Registration number under the scheme.
2. Certificate of the unit having become functional/ operational (for Service Sector from concerned Department)
3. Term Loan
 - (a) Name of the Bank branch/FI providing Term loan
 - (b) Term loan sanctioned along with rate of interest.
 - (c) Sanction No. Date
 - (e) Account No. of the unit
4. The details of the loan sanctioned, disbursed and interest charged:

S.N o	Particulars	Loan Sanctioned Amt (Rs)	Loan Disbursed (Rs)	Opening balance of loan as on 1 st April of the claim year	Loan disbursed in the claim year Rs.	Closing balance of loan at the end of claim year	Interest charged during the year.... (Claim year)
1	Land						
2	Site Development						
3	Building						
4	Plant & Machinery for manufacturing sector/construction of Building and other physical durable assets, as the case may be						



5	Miscellaneous Fixed Assets						
6	Preliminary & Preoperative expense						
7	Margin for Working Capital						
8	Others if any						
	Total						

5. Total interest charged by the Bank (enclose detailed bank statement for the period, along with recommendation certificate issued by the Bank as per Annexure- IX)

6. Total interest incentive eligible

7. Remarks, if any

8. Employment generation in various fields of work (Executive, non-executive, skilled un-skilled etc.)

9. Declaration

I /We..... Hereby declare that information furnished in the application for the grant of interest under Capital Interest Subvention incentive under the New Central Sector Scheme for Industrial Development of Union Territory of Jammu and Kashmir, 2021 are correct and true to the best of my/our knowledge and belief. If any statement made therein in connection with this claim is found to be false or misrepresentation of facts, the amount of incentive granted by the Government will be refunded by me/us. Further, it is also affirmed that the Term Loan sanctioned/ disbursed for the period was not diverted/utilized for any other unit or towards any other activity and has been utilized only for the purpose for which it was sanctioned/dispensed.

Place

Signature(s) of the applicant(s)



Bank/Financial Institution Certificate Format

Certificate cum recommendation of scheduled bank/central or State Financial Institution for claiming Capital Interest Subvention under New Central Sector Scheme for Industrial Development of Union Territory of Jammu and Kashmir

TO WHOM IT MAY CONCERN

This is to certify that M/SLocation of the unithas been sanctioned term loan of Rs _____ (in words) under sanction letter no _____ dated _____ for the period from.....to..... by our bank/financial institution i.e..... The total interest charged on the term loan for the year..... is Rs _____ @ _____.

2- The details of the term loan sanctioned, disbursed and the interest charged are as under.

S.No	Particulars	Loan Sanctioned Amt (Rs)	Loan Disbursed (Rs)	Opening balance of loan as on 1st April of the claim year	Loan disbursed during the claim year Rs.	Closing balance of loan at end of claim year	Interest charged during the yea.... (Claim year)
1	Land						
2	Site Development						
3	Building						
4	Plant & Machinery for manufacturing sector/construction of Building and other physical durable assets, as the case may be						
5	Miscellaneous Fixed Assets						



6	Preliminary & Preoperative expenses						
7	Margin for Working Capital						
8	Others if any						
	Total						

3. It is certify that drawls against the term loan have been utilized for the purpose for which they were sanctioned and there has been no diversion of funds and or siphoning of funds by the units.

4. It is certified that the loan accounts on the date of filing of claim have not been declared as NPA as per present guidelines in force.

5. This is to further certify that the total interest charged by the bank does not include any penal components & has been paid in full.

6. It is therefore, recommended that the unit is eligible for grant of 6% per annum Capital Interest Subvention of Rs..... (in words) under the New Central Sector Scheme for Industrial Development of Union Territory of Jammu and Kashmir for the period from _____ to _____.

Signature of the Bank Manager
Name :
Official Seal



Annexure XIV(B)**Affidavit**

I.....Sh/Smt.....S/o/D/o/W/o.....
aged.....year.....r/o.....Prop/partner/aut
 horized signatory of M/s.....do hereby solemnly
 declare and affirm as follows:-

1. That I have applied for 6% Capital Interest Subvention for Rs.....for the period.....
2. That I on behalf of unit shall maintain detailed statistic/account of production and utilization of raw materials and finished products disposed of and shall keep such statistic/accounts for inspection on request of the concerned official.
3. That if in case of over payment made due to wrong calculation or misinterpretation of the rule or otherwise the same amount will be refunded as and when demanded by the disbursing agency/general manager DIC. In default we shall be liable personally to refund the above said amount.
4. That no interest on account of delay in respect of incentive shall be claimed by the unit holder.

S.No.	Nature of the Incentive	Name of the Agency/Deptt	Whether Central/State Govt	Amount	Status

5. That I on behalf of the unit M/s.....has also availed/applied for the following subsidies/ incentives against the investment/expenditure considered under the claim.
6. That the unit namely.....has not obtained or applied for Incentive for the same purpose or activity from any other Ministry or Department of the GOI or State Government
7. That this affidavit will be used for the purpose of obtaining the Incentive as referred to above and shall be used as a piece of evidence in any case.
8. I swear that this declaration is true, that it conceals nothing and that no part of it is false.



9. I hereby undertake to abide by the terms and conditions of the "New Central Sector scheme" for the industrial development of Jammu and Kashmir-2021 notification dated 19th Feb, 2021

Signature (Deponent)

Signature/seal (Notary)

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line.

Format for claiming Goods and Services Linked Incentive for the quarter....of the FY.....

1. Name and address of the unit:
2. Registration Number under the scheme:
3. Line of activity:
4. Date of Production/ Commencement of operation:
5. Name of the finished goods/service(s) with their respective HS code:
6. Rate of GST for finished goods/ Service rendered:
7. Investment made under eligible components of Plant & Machinery/construction of building and other durable physical assets:
8. Amount of investment sanctioned under P&M/construction of building and other durable physical assets:
9. Total amount eligible under the GSTLI:
10. Amount of Incentive eligible per year:
11. Period (Year) of first claim:
12. The details of the present claim:

S.No	Months/Period Of claim	Claim number under the GSTLI	Turnover of the unit during the claim period	Gross GST paid	Quantum of incentive brought forward from previous year(s)	Amount of GST Linked Incentive claimed



13 I / Wedeclare and affirm that the particular/statement furnished above , are true to my/our knowledge and belief and if any statement made herewith in connection with this claim is detected as false or misrepresentation, the amount of incentive granted by the Government will be refunded by me/us to the Government.

Place:
relation to the unit.

Signature of the applicant/s/ Status in

Date:

Seal:



AFFIDAVIT

I Shri/Smt.....son/daughter/wife of Shri/Smt.....Aged do hereby solemnly declare and affirm as follows:-

1. That I am a citizen of India and permanent resident of Village P.O Police Station In the district of
2. That I am proprietor / Managing partner / Managing Director / Director / authorized signatory (as per power of attorney duly registered) of M/S..... and owners of land/building/plant & machinery of the above unit, the industrial/service activity of which is
3. That the particulars furnished in the claim application for Goods and Service Tax Linked Incentive **under the New Central Sector Scheme for Industrial Development of Jammu and Kashmir** are exactly the same as those submitted to the GST authority in respect of the unit known as M/S situated at in the district of
4. That the particulars furnished in the application form and /or in connection with the application for incentive are correct and true to be best of my knowledge and that in case of any particulars are found to be false or misrepresentation/suppression of essential facts ,I shall be liable to be punished under laws of the land and shall refund the entire grant of incentive availed with interest of 15% per annum.
5. That no Interest on account of delay in respect of Incentive shall be claimed by the Unit.....
6. That the claim is not sub Judice
7. That it is not formed by splitting up, or reconstruction of a business already in existence.
8. That it is not formed by transfer to the new unit of plant or machinery previously used for any other purpose.
9. That it has not relocated from elsewhere and/ or is not an existing unit reopened under a new name and style.
10. That no second hand or old machinery has been installed in the unit.
11. That the Plant and Machinery has been purchased at an Arm's length price as defined under the provisions of Income Tax Act, 1961.
12. Concealment of Input supplies or routing of third party or non J&K production for claims or malpractices of similar kinds will render the industrial unit liable for forfeiture of further claims and recovery of all previous subsidies/ incentives with interest @15% per annum.
13. That I shall abide by all the terms and conditions of the scheme.



14. That I Shri / Smt. the deponent of the above, do hereby solemnly declare and affirm that, statement made above are true to the best of my knowledge and belief .

Identified by me:

Signature
(Advocate)

Signature
(Deponent)

Solemnly affirm before me by Shri/Smti being identified by
Sri/Smti..... Advocate on this day
.....

Judicial Magistrate Seal



**APPLICATION FORM FOR CLAIMING WORKING CAPITAL INTEREST
SUBVENTION (WCIS)**

1	a	Name of the unit		
	b	Office address with telephone/mobile No.		
		Factory address with telephone No.		
		Indicate the Claim no (Say 1st claim. 2nd claim etc)		
2	a	Registration number under the scheme.		
3		Constitution of the unit alongwith date (Proprietorship/Partnership/Private Limited/Limited company/Cooperative Society)		
4		Name(S) & address(es) of the Proprietor/partners/Directors of Board of Directors/Secretary and President (as applicable)		
5	a	Details of Enterprise Registration		
	i	Details of Udyam Registration		
	ii	Acknowledgement of Entrepreneur Memorandum (EM)- part-II, No. & date		
	iii	Acknowledgement of Industrial Entrepreneur Memorandum (IEM) No. & date		
6		Certificate of the unit having become functional/ operational (for Service Sector from concerned Department)		
7	a	Name of the product (for manufacturing sector) with HS code		
	b	Name of the activity (for Service Sector) With HS code		
8	a	Date of going into commercial production/becoming operation		
	i	For Manufacturing sector units		



	ii	For Service Sector units		
9	a	Names of the raw materials utilized with quantity and value during the claim period.		
10		Working Capital		
	a	Name of the Bank branch providing working capital loan		
	b	Maximum limit of working capital sanctioned along with rate of interest.		
	c	Sanction No. Date		
	d	C.C Account No. of the unit		
	e	Total interest charged by the Bank [enclose detailed bank statement for the period, along with recommendation certificate issued by the Bank as per Annexure- V (B)]		
	f	Total interest incentive eligible		
11		Remarks, if any		
12		Employment generation in various fields of work (Executive, non-executive, skilled un-skilled etc.)		
13		Declaration		
<p>I /We..... Hereby declare that information furnished in the application for the grant of interest under Working Capital Interest Subvention incentive under the New Central Sector Scheme for Industrial Development of Union Territory of Jammu and Kashmir, 2021 are correct and true to the best of my/our knowledge and belief. If any statement made therein in connection with this claim is found to be false or misrepresentation of facts, the amount of incentive granted by the Government will be refunded by me/us. Further, it is also affirmed that the Working Capital sanctioned for the period was not diverted/utilized for any other unit or towards any other activity and has been utilized only for the purpose for which it was sanctioned.</p>				
Place			Signature(s) of the applicant(s)	
Date			Designation	
			Seal	



Annexure- XVI(A)

Bank Certificate Format

Certificate cum recommendation of scheduled bank/central or State Financial Institution for claiming Working Capital Interest Subvention under New Central Sector Scheme for Industrial Development of Union Territory of Jammu and Kashmir

TO WHOM IT MAY CONCERN

This is to certify that had been sanctioned an amount of

Dated (.....) (in words) as cash credit limit towards its working capital requirement by our bank ie. for the period from to vide this bank sanction letter dated

The maximum actual drawl by the industrial unit on any particular day during the period from To Against the credit limit of Rs(in words) and the average daily drawl for the above mentioned period is Rs.....(in words). The total interest charged by the bank on working capital utilization is Rs(in words). Which is @%

Having examined our records and the materials furnished by the unit, this is to certify that unused overdraft, fixed deposit, advance for acquisition of fixed assets, loan and advance by proprietor, long term loans including interest thereon and investments, have not formed part of working capital utilization and that drawls against the credit limits have been utilized for the purpose for which they were sanctioned and there has been no diversion of funds and or siphoning of funds by the industrial units.

It is therefore, recommended that the industrial unit is eligible for grant of 5% per annum Working Capital Interest Subvention of Rs..... (in words) under the New Central Sector Scheme for Industrial Development of Union Territory of Jammu and Kashmir for the period To

Dated:-

Manager

Signature of the Branch
(Affix Code Please)



Annexure- XVI(B)**Affidavit**

I

Sh/Smt.....S/o/D/o/W/o.....aged.....year
r.....r/o.....Prop/partner/authorized signatory of
M/s.....do hereby solemnly declare and affirm as
follows:-

1. That I have applied for 5% Working Capital Interest Subvention for Rs.....for the period.....
2. That I on behalf of unit shall maintain detailed statistic/account of production and utilization of raw materials and finished products disposed off and shall keep such statistic/accounts for inspection on request of the concerned official.
3. That if in case of over payment made due to wrong calculation or misinterpretation of the rule or otherwise the same amount will be refunded as and when demanded by the disbursing agency/general manager DIC. In default we shall be liable personally to refund the above said amount.
4. That no interest on account of delay in respect of incentive shall be claimed by the unit holder.
5. That I on behalf of the unit M/s.....has also availed/applied for the following subsidies/ incentives against the investment/expenditure considered under the claim.

S.No.	Nature of the Incentive	Name of the Agency/Deptt	Whether Central/State Govt	Amount	Status

6. That the unit namely.....has not availed similar Incentive for the same financial year.
7. That this affidavit will be used for the purpose of obtaining the Incentive as referred to above and shall be used as a piece of evidence in any case.
8. I swear that this declaration is true, that it conceals nothing and that no part of it is false.
9. I hereby undertake to abide by the terms and conditions of the "New Centre Sector scheme" for the industrial development of Jammu and Kashmir notification dated 19th Feb, 2021.

Signature (Deponent)
Signature/seal (Notary)

